

October 31, 2005

Rich,

I'm hoping I won't need to draw out any money until I'm 70. The tough part will be the next 3 years, until my social security starts. Even if I do need some, it shouldn't be much, and rather than do that, I could get a job or start my social security early.

Steve

--- richard <rj54@i2k.com> wrote:

> Steve,
>
> In your IRA account that was rolled over from WMA,
> there has been aprox.
> \$24,000 just sitting in a money market account
> bearing 2.0% over the
> last year. My original thought was that there would
> be an opportunity
> within 12 months to use a fixed, guaranteed interest
> product yielding a
> good interest rate.
>
> Short term interest rates have risen over 2% within
> the last 12 months
> whereas long term rates are still very low. I still
> believe long term
> rates will rise and can't believe it hasn't happened
> yet. I want a
> better interest rate, especially if locking in for 5
> or more years.
>
> How long before you expect to draw any money?
>
> We have more flexibility with the Franklin Income
> fund and I like the
> dividend that could eventually be sent to you every
> month.
>
> I'll call and give you a couple of more options, but
> your money should
> be working better for you than it has over the last
> 12 months in the
> money market account.
>
> Rich
>